

## **ELECTED MEMBERS' BRIEFING SESSION**

<b>Date of Workshop:</b>	Monday, 24 March 2025
<b>Time Start (approx.):</b>	8.00pm
<b>Subject (1):</b>	Draft 2025-26 Budget (2)
<b>Department:</b>	Corporate Support
<b>Presenter(s):</b>	Alex Brown, General Manager Corporate Support Peter Tsokas, CEO
<b>Session:</b>	Open to the public.

### **PURPOSE**

This Workshop continues the consideration of the draft 2025-26 Budget and Project Bids that commenced with the Budget Workshop on Monday 17 March 2025.

Specifically, this Workshop will consider the following:

1. Options to fund:
  - a. the proposed Operating Projects which exceed the allocated funding in the adjusted LTFP by \$247K, and
  - b. the additional interest expense of \$150K required to service the borrowings on an additional \$3.2M of New Capital Projects above the allocated funding.
2. Options to increase the annual allocation of rates growth from new developments to the Open Space Fund.