

ELECTED MEMBERS' BRIEFING SESSION

Date of Workshop:	Monday, 17 March 2025
Time Start (approx.):	6.45pm
Subject (1):	Draft 2025-26 Budget
Department:	Corporate Support
Presenter(s):	Alex Brown, General Manager Corporate Support Peter Tsokas, CEO
Session:	Open to the public.

PURPOSE

This workshop provides Members with an opportunity to discuss and consider the Draft 2025-26 Budget for the purposes of community consultation.

The key outcomes of this workshop are to:

1. Provide an overview of the draft budget position.
2. Consider the budget initiatives/bids, including those proposed by Elected Members:
 - The proposed Operating Projects bids \$2.59M (net) compared to an adjusted LTFP allocation of \$2.20M.
 - The proposed New Capital Projects bids \$6.59M (net), including \$2.22M for three major co-funded projects, compared to an adjusted LTFP allocation of \$3.39M.
3. Discuss options to fund projects that exceed the LTFP allocation.
4. Present options to increase the annual allocation to the Open Space Fund from growth from new developments.

The discussion at this workshop will assist the Administration in preparing the Draft 2025-26 Business Plan and Budget for public consultation, which will be presented to Council on Monday 28 April 2025.

A second workshop has been tentatively scheduled for Wednesday 19 March, the requirement for which will be dependent on the outcomes of this workshop.